

**CITY OF NEWPORT, KY**  
**SPECIAL MEETING OF THE BOARD OF COMMISSIONERS**

**June 23, 2015 at 5:00 p.m.**

Newport Municipal Building, 998 Monmouth Street, 1<sup>st</sup> Floor Multi-Purpose Room

**AGENDA**

**NOTICE TO THE PUBLIC** *The City welcomes comments from the public during meetings. For special meetings, the board must adhere to the published agenda and is not at liberty to discuss other topics. When recognized to comment on an agenda item, please limit the time used to present your remarks so that others may also be given the opportunity to speak.*

**CALL TO ORDER** Invocation and Pledge of Allegiance followed by roll call.

**OLD BUSINESS**

Second Reading Tentative **O-2015-007**

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY AMENDING ORDINANCE O-2014-010 TO **AMEND THE ADOPTED BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2014 TO JUNE 30, 2015**, INCLUDING AN ESTIMATE OF ALL REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH.

Second Reading of Tentative number **O-2015-008**

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY **ADOPTING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2015 TO JUNE 30, 2016**, INCLUDING AN ESTIMATE OF REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH

**NEW BUSINESS**

Tentative **R-2015-039**

AN ORDER AUTHORIZING THE CITY MANAGER TO EXECUTE A MEMORANDUM OF UNDERSTANDING WITH **SMITHFIELD FARMLAND CORPORATION** FOR PARTICIPATION IN THE CITY OF NEWPORT'S **JOB DEVELOPMENT INCENTIVE PROGRAM (JDIP)** PURSUANT TO SECTION 37.212 ET. SEQ. OF THE CODE OF ORDINANCES.

Tentative **R-2015-040**

AN ORDER OF THE CITY OF NEWPORT, KY **AUTHORIZING THE ISSUANCE OF 2015 TAX AND REVENUE ANTICIPATION NOTES**; APPROVING A FORM OF NOTE; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE NOTES; AUTHORIZING AND DIRECTING THE FILING OF NOTICE WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE NOTES; APPOINTING A PAYING AGENT AND REGISTRAR; CREATING A SINKING FUND; MAKING CERTAIN FEDERAL INCOME TAX COVENANTS IN RESPECT OF THE NOTES; ACCEPTING THE PROPOSAL OF THE NOTE PURCHASER HEREINAFTER SET FORTH FOR THE PURCHASE OF THE NOTES; AND REPEALING INCONSISTENT ORDERS.

Executive Session as allowable under KRS 61.810

**ADJOURNMENT**

**Next Scheduled Board of Commissioners Meetings:**

July 20 (Regular). Aug. 17 (Reg.), Sept. 14 (Caucus), Sept. 28 (Reg.), Oct. 5 (Caucus), Oct. 19 (Reg.), Nov. 9 (Caucus), Nov. 23 (Reg.), Dec. 14 (Reg.) *Regular meetings and Caucus meetings will begin at 7 p.m. Special meetings are noticed to the media & posted at the city building at least 24 hours in advance.*